



African Agribusiness Incubators Network

Africa Agribusiness Incubation Fund

The agricultural sector in Africa contributes an estimated 25% to the continent’s GDP and employs about 70% of the workforce. In spite of this, agribusinesses face a number of challenges including access to finance which limits business growth. According to the World Bank, an estimated \$940 billion investment is needed to grow African agriculture which includes agribusinesses by 2050.

The Solution

The African Agribusiness Incubation Fund (AAIF)

The African Agribusiness Incubation Fund (AAIF) is a fund introduced by the African Agribusiness Incubation Network (AAIN) to serve as a bridge between agribusiness Incubators and their incubatees to enable prepare to access funding and obtain the necessary technical assistance required by incubatees to successfully launch their businesses.

Sources of Funding: the AAIF harnesses financial and technical resources from financial institutions, donors and corporate bodies for the fund.

Eligible Beneficiaries: The financing is accessed by incubators, small scale incubator hubs, students, SMEs, cooperatives or individuals with ideas worth spreading. The AAIF is managed on commercial basis.

Through the AAIF, aspiring agriprenuers receive:

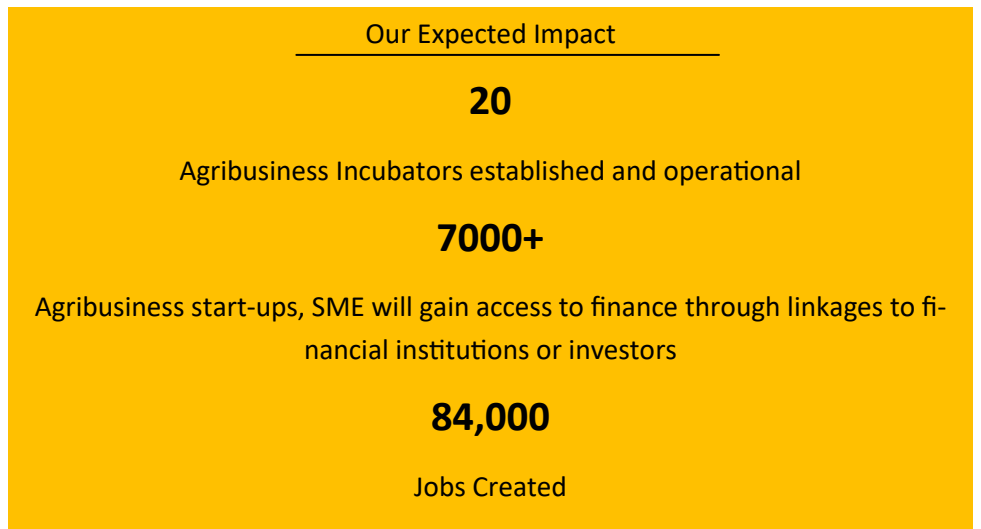
a. **Technical Assistance:** through the AAIF, incubators and incubatees get the necessary technical support they need to prepare for financing. This include support from experts in developing and refining business models, business plans and strategies,

b.

Access to funding: The AAIF helps agribusinesses to access funding from financial institutions, donor agencies and investors. Startups and SMEs are often considered to be too small and highly risky ventures when accessing finance from financial institutions. However, within the AAIN, agribusiness incubatees are provided with training on basic bookkeeping services and they are also assisted to develop successful business plans, which are necessary requirements in securing funding from any financial institution.

undertaking market research etc. c.

Linkages to Financial Institutions: The AAIF presents incubatees (start-ups and SMEs) under the AAIN agribusiness incubator to the appropriate funding institution. Startups and SMEs under the AAIF are have acceptable levels of risk failures and they are monitored and supported even after gaining access to funding and this increases the confidence of funding institutions in incubates under the AAIF.



Want more information? Contact African Agribusiness Incubation Network
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